

**P R E S S   R E L E A S E**

**RESCO**

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PITTSBURGH, PA, May 30, 2008 – Resco, Pittsburgh, PA announced today that it has acquired the stock of United Refractories, Inc., of Warren, OH. The Warren location is the company’s headquarters and the site of one of its two manufacturing plants, the second of which is located in Moulton, AL. United manufactures clay-alumina monolithic refractories, including castables, gunning mixes, shotcrete products, mortars and slurries, and produces pre-cast shapes for a wide range of uses in the steel industry. United also supplies ceramic welding services to coke ovens and the glass industry as well as contract services to key customers in the steel industry.

“The acquisition of United Refractories expands Resco’s products and services for the important steel sector of the refractories market,” stated William K. Brown, Resco’s President and CEO. “United was founded in 1970 by Edward Esposito, whose vision was to build a company focused on being responsive to its customer’s needs and expectations by providing technically advanced monolithics to meet or exceed those expectations. Mr. Esposito achieved his goal and Resco expects to continue that legacy by expanding on the excellent reputation that United built with its customers over the last 38 years,” Mr. Brown added.

Paul Esposito, a son of the founder, will continue to have responsibility for United Refractories as its General Manager, reporting to Mr. Brown. Mr. Esposito commented,

“United is pleased to complete the sale of the company to Resco. We believe that United will complement Resco’s current product line while achieving synergies associated with being part of a larger company.” He further stated, “Resco’s commitment to the continued operation of both the Moulton and Warren plants in addition to maintaining United’s headquarters at the Warren site will have a positive impact on United’s customers, vendors and employees.”

Resco is a leading supplier of refractories in North America. Resco serves major industries such as steel, copper, nickel, aluminum, hydrocarbon processing, and cement. The product lines offered include magnesite brick, magnesite-chrome brick, magnesite-carbon brick, alumina-magnesite-carbon brick, alumina brick, dolomite brick, dolomitic specialties, clay-alumina specialties (gunning mixes, castables, plastics, ram mixes, and mortars), pre-cast shapes, basic specialties, extruded car top shapes, minerals, clay graphite brick, silicon-carbide brick, insulating firebrick, and cordierite brick.

Resco is privately-owned with headquarters in Pittsburgh, PA and operating plants in East Canton, OH; Hammond, IN; Marelac, Quebec; Hillsborough, NC; New Cumberland, WV; Oak Hill, OH; Greensboro, NC; Santa Fe Springs, CA; Tarentum, PA; Newell, WV; New Castle, PA and Massillon, OH. Resco also has a plant located in the East Midlands of the U.K.