

P R E S S R E L E A S E

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RESCO FILES ‘CRITICAL CIRCUMSTANCES’ ALLEGATION WITH U.S. GOVERNMENT RELATED TO MAGNESIA CARBON BRICK TRADE CASE

PITTSBURGH, April 15, 2010 – Resco Products, Inc. (Resco), the Petitioner in ongoing antidumping and countervailing duty investigations relating to magnesia carbon brick (MCB) from Mexico and the People’s Republic of China (China), announced today that it made an allegation of "critical circumstances" with respect to China. In response to a surge of imports entering the market after the filing of these cases in July 2009, Resco seeks to have remedial duties assessed on certain imports that entered the United States from China after the filing of petitions, but prior to the time in which duties are normally assessed.

In antidumping and countervailing duty investigations, remedial duties are normally assessed as of the date of an affirmative preliminary determination of unfair trade at the Department of Commerce. Under U.S. and international law, duties can be assessed on imports that entered the U.S. market up to 90 days prior to such a determination where evidence exists that foreign producers unfairly increased imports into the market in an attempt to avoid duties.

In the present case, Chinese imports of MCB increased by 38 percent in the five months after the filing of petitions, as compared to the five months prior to the filing. If Resco is successful in achieving a finding of critical circumstances, remedial duties could be assessed on imports entering the market within 90 days prior to the publication of the preliminary antidumping duty determination in this proceeding. The Department of Commerce made its preliminary determination on March 12, 2010.

“Resco and its outside counsel in this action extensively reviewed import data from July 29, 2009 to March 12, 2010,” stated William K. Brown, Resco’s President and Chief Executive Officer. “Based on this review of the import data, Resco found a significant surge in imports of MCB in the relevant time period. Therefore,” continued Mr. Brown, “to counter the surge of MCB imports from companies in China trying to avoid the substantial duties announced on March 12, 2010, Resco made an allegation of critical circumstances with respect to China.”

Resco is a leading supplier of refractories in North America that serves major industries such as steel, copper, nickel, aluminum, hydrocarbon processing and cement. The product lines offered include magnesite brick, magnesite-chrome brick, magnesia carbon brick, alumina-magnesite-carbon brick, alumina brick, dolomite brick, dolomitic specialties, clay-alumina specialties (gunning mixes, castables, plastics, ram mixes and mortars), pre-cast shapes, basic specialties, extruded car top shapes, minerals, clay graphite brick, silicon-carbide brick, insulating firebrick, and cordierite brick.

Resco is privately-owned with headquarters in Pittsburgh, PA and operating plants in East Canton, OH; Hammond, IN; Marelán, Quebec; Hillsborough, NC; New Cumberland, WV; Oak Hill, OH; Greensboro, NC; Santa Fe Springs, CA; Tarentum, PA and New Castle, PA. Resco also operates a plant located in the East Midlands of the United Kingdom.